

# DELHI TO EARN REVENUE FROM 'CARBON CREDITS'



## CONTEXT



Delhi government has announced that it has approved a framework for carbon credit monetisation.



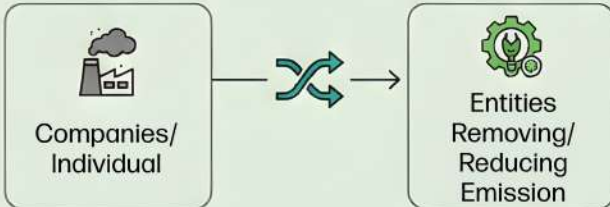
Delhi government activities such as operating electric buses, plantation drives, promoting solar energy and waste management, will be used to generate carbon credits under the new policy.



The reduction in emissions through these initiatives will be scientifically measured, registered as carbon credits, and sold in national and international carbon markets to generate revenue.

## CARBON MARKETS

Carbon markets are trading systems in which carbon credits are sold and bought.



Companies or individuals can use carbon markets to compensate for their greenhouse gas emissions by purchasing carbon credits from entities that remove or reduce greenhouse gas emissions.

## CARBON CREDIT TRADING SCHEME (CCTS)

The CCTS aims to incentivize and support entities in their efforts to decarbonize the Indian economy.



CCTS laid the foundation for the Indian Carbon Market (ICM) by establishing the institutional framework.

## GOVERNMENT STEPS TO STRENGTHEN CARBON MARKET READINESS



As highlighted during the COP 27, India balances its developmental needs with lower carbon emissions through Common but Differentiated Responsibilities and Respective Capabilities (CBDR-RC) principles.



Mission LIFE and the Green Credit Program to promote a sustainable lifestyle.



Creation of the National Steering Committee for the Indian Carbon Market (NSCICM) and the Bureau of Energy Efficiency (BEE) under the Ministry of Power.