



BRICS Indore Declaration

Context

The BRICS Agriculture Ministers and officials-level meetings were held in Indore in which the 'BRICS Indore Declaration' was unanimously adopted.



BRICS Indore Declaration - Main Focus Areas



- **Helping Small Farmers:** Focuses on helping small farmers, women, and youth.



- **Food Security:** Working together to feed the world.



- **New Technology:** Using smart tools like AI and digital maps in farming.



- **Safe Farming:** Protecting nature with organic and natural farming.



ಬ್ರಿಕ್ಸ್ (BRICS) ಬಗ್ಗೆ



- **Founded in** - 2009



- **HeadQuarters** - Shanghai



- It is an acronym for the grouping of the world's leading emerging economies, namely **Brazil, Russia, India, China, and South Africa** (included in 2010)



- **Origin** - The term "BRIC" was coined by the British Economist Jim O'Neill in 2001 to describe the four emerging economies of Brazil, Russia, India, and China.



- **Recent Expansion (BRICS+):** In 2024-2025, the bloc expanded to include **Egypt, Ethiopia, Iran, the UAE, and Indonesia**. Saudi Arabia has received an invitation but has not yet formalized its membership.



- **Share of BRICS** - BRICS brings together five of the largest developing countries, representing **41% of the global population, 24% of the global GDP, and 16% of the global trade** (By 2028, BRICS is expected to make up 35 percent of the global economy)



- **Chairmanship** - The chairmanship of the forum is rotated annually among the members.



Key Initiatives



- **Digital Agriculture Network:** Led by IIT Delhi to bring digital tools to farms.



- **Natural Farming Centres:** Led by ICAR-IIFSR to study safe farming methods.



- **Farmers' Seed Rights:** A forum to protect traditional seeds and farmers' rights.



Initiatives of BRICS



1. New Development Bank (NDB)



2. Contingent Reserve Arrangement (CRA)



3. BRICS Payment System



4. Customs Agreements



5. Constellation of Remote Sensing Satellites



New Initiative

- BRICS is planning to launch its own "new currency" system, a major step towards de-dollarization (reducing dependence on the US dollar for trade).

