INSTAKAS

PM SVANIDHI SCHEME COMPLETES SIX YEARS

PM SVANidhi

Context

- PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi) Scheme, has completed six years of empowering street vendors through affordable collateral-free credit, digital inclusion and social security.

PM SVANIDHI SCHEME

Financing
It is a Central Sector Scheme

Launched on
1 June 2020

Objective
To provide affordable working capital loans to street vendors affected by the COVID-19 pandemic.

Implementing Agencies:
- Ministry of Housing and Urban Affairs (MoHUA)

- **Eligible criteria:** Street vendors in possession of Certificate of Vending/Identity Card issued by Urban Local Bodies (ULBs).

KEY FEATURES

- **Working Capital Loan:** Collateral-free loans of ₹15,000, ₹25,000, and ₹50,000.
- **UPI-linked RuPay Credit Cards:** Vendors successfully repaying the second tranche are eligible for UPI-linked RuPay Credit Cards with limits up to ₹30,000.

SVANIDHI SE SAMRIDDHI (SSS):

- It is an Indian government scheme that links street vendors and their families to eight welfare programs for safety and health.
- Main Purpose - It helps vendors who got a PM SVANidhi loan.
- Workers visit vendors to check what their families need.
- It connects them to benefits without complex paperwork.

THE 8 BENEFITS INCLUDED

- Life Insurance (PM Jeevan Jyoti Bima)
- Accident Insurance (PM Suraksha Bima)
- Free Bank Accounts (PM Jan Dhan Yojana)
- Food Ration Anywhere (One Nation One Ration Card)
- Old Age Pension (PM Shram Yogi Maandhan)
- Safe Birth Cash Help (Janani Suraksha Yojana)
- Mother & Baby Support (PM Matru Vandana Yojana)
- Construction Worker Aid (BoCW Registration)

PM SVANIdhi Scheme